

FY 2013 Imports

Imports are forecast at a record \$112.5 billion – down \$2.5 billion from the Nov. forecast

Imports ↓ \$2.5 billion but remain at a record of \$112.5 billion

Tropical Products ↓ \$4.0 billion – lower prices for sugar, coffee beans, and tropical oils due mostly to lower EU demand.

Horticultural Products ↑ \$1.4 billion – strong demand for fruits, fresh vegetables, and wine in the 1st quarter

Grain and Oilseeds No Change – strong U.S. demand for imported corn as well as rice and wheat is expected to lead to a \$2.1 billion increase over last year but no change from November forecast

Livestock & Dairy ↑ \$100 million – increased beef as higher unit values offset lower volumes